



## **Legrand Electric Ltd**

### **Tax Strategy Statement for the financial year ending 31 December 2021**

This Statement has been approved by the managing board of Legrand Electric Ltd. It is published in accordance with Finance Act 2016 s161 Schedule 19.

#### **Introduction**

Legrand Electric Ltd is a limited liability company incorporated in England & Wales. Its ultimate parent company is Legrand SA, a company quoted on the French Stock Exchange. As part of a multinational group Legrand Electric Ltd abides by the Legrand Group Charters, Policies and Values including the tax policy for the group. The Legrand Group is committed to complying with the regulations in force in the countries in which it operates. We believe it is important to make a contribution to the communities that our customers live in by paying the correct amount of tax at the right time. We operate a number of internal policies to ensure that we are conducting business in an ethical and transparent manner and in compliance with regulations and good business practices.

This statement sets out Legrand Electric Ltd's approach to UK taxation.

#### **Governance in relation to UK taxation**

Ultimate responsibility for Legrand Electric Ltd's tax strategy and compliance rests with the Legrand Group Tax Department which ensures that the Legrand Group complies with applicable rules and laws in all countries and checks overall compliance with the Group policy defined in accordance with OECD rules.

Executive management of Legrand Electric Ltd is delegated to its Chief Executive Officer.

The Chief Operating Officer is the executive responsible for tax matters. He manages a team of suitably qualified individuals. Professional advice from reputable independent external advisers is requested where the amount of tax involved is significant and/or the tax treatment is uncertain.

#### **Our approach to Risk Management**

Legrand Electric Ltd has in place strong internal controls in order to minimise tax risks. In addition the Audit Committee of Legrand SA monitors the efficiency of internal controls and risk management. Its duties include monitoring issues relating to the establishment and control of accounting and financial information, as well as the legally required verification of accounts. It is charged with ensuring the accuracy and completeness of the consolidated financial statements and the preparation of information for shareholders and the market.

#### **Our attitude towards tax planning and level of risk**

Legrand Electric Ltd has undertaken not to use aggressive tax strategies disconnected from operational reality or artificial tax arrangements the sole purpose of which is to reduce UK tax. However it seeks to take full advantage of available tax incentives, exemptions and reliefs. Legrand Electric Ltd will not engage in conduct that would impact on the company's reputation, brand or corporate social responsibilities but will act with integrity and transparency in all matters. In our intra-group dealings we apply the arm's length principle as stipulated by the OECD.



### **Our relationship with HMRC**

Legrand Electric Ltd seeks to have a professional, open and constructive relationship with HMRC. In the event of an issue of interpretation or complexity we would seek to work with HMRC to reach an acceptable conclusion. We ensure we comply with all tax filing and disclosure requirements and pay the correct tax due in respect of our operations.